

The World of Finance and Trade

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FEDERAL BANK STOCK AT NEW HIGH MARK

A new high mark for Federal National Bank stock and active bond selling were the features of the trading on the local stock exchange today. More business was transacted than what has been the case for a number of days.

After ten shares of Federal National Bank stock had sold at 150 more were wanted at that figure. The lowest offering was at 155.

Selling in Metropolitan Railroad 5s was quite brisk. \$10,000 of these bonds changing hands at 104 1/2 and the bid for more being 104 1/2. The asking price at the close was 105 1/2.

Other bonds figuring in the sales of the day were \$2,000 Riggs Realty long 5s at 101 1/2, \$500 Capital Traction 5s at 102 1/2, \$1,000 City and Suburban 5s at 102 1/2 and \$1,000 Washington Railway 4s at 101 1/2.

Both of the typesetting machine stocks figured in the sales. Lantion, which was to its stockholders today a dividend of 6 per cent, the first that has been declared since the outbreak of the European war, showed strength, 20 shares selling at 76 during call. After call 10 shares were traded at that figure and 15 at the price for 75 shares which sold.

Mergenthaler sold a total of 27 shares at 154 to 154 1/2.

Graphophone preferred was slightly stronger, 5 shares selling at 138.

STOCK PRICES WEAKEN AT MARKET'S CLOSING

NEW YORK, May 31.—Resumption of trading after the holiday was marked by a number of substantial advances over Monday's final quotations.

Specialties were again to the fore, with advances of 1 to 2 points for Marine preferred, Baldwin Locomotive, Mexican Petroleum, American Zinc, Chandler Motors and allied automobile issues. Lee Tires being especially prominent for its activity.

Kennecott Copper was also extensively traded in, but, with others of the same group, showed only nominal change.

Coalers continued to lead the rails. Lehigh Valley soon rising 1 1/2 to 85, its highest price of recent years.

Reading and Canadian Pacific also rose a point or better.

Fractional Gains for Rails.

Norfolk and Western was added to the list of strong coalers, selling minus its regular dividend of 1 1/2 and an extra 1 per cent at 125 1/2, equivalent to 128 1/2, a high record.

There were fractional gains in Union Pacific, St. Paul, New York Central and Erie, but dealings ran largely to specialties.

Chandler Motors made a new maximum on its additional advance to 108 1/2 and Rubber shares rose irregularly.

Later Harvester issue developed pronounced strength, with a further advance in Marine preferred.

Bonds were firm, with an active inquiry for Anglo-French and Canadian 5 per cents.

Steel Shows Gains.

Shares of the less conspicuous steel companies, including Lackawanna, Colorado Fuel and the several Gulf states steel issues, featured the intermediate session, at 1 to 2 point gains.

United States Steel indicated accumulation with further strength in Marine preferred.

CURB STOCKS.

Alas Rubber	64 1/2	65 1/2
American Marconi	34 1/2	35 1/2
American Oil and Gas	12 1/2	13 1/2
Atlantic Goldfield	11 1/2	12 1/2
Baltimore Tube	14 1/2	15 1/2
Blackman Mining	18 1/2	19 1/2
Blackman-American Tobacco	18 1/2	19 1/2
Blackman Petroleum	18 1/2	19 1/2
Blackman Copper and Zinc	18 1/2	19 1/2
Blackman Lead and Zinc	18 1/2	19 1/2
Blackman Silver	18 1/2	19 1/2
Blackman Gold	18 1/2	19 1/2
Blackman Iron	18 1/2	19 1/2
Blackman Steel	18 1/2	19 1/2
Blackman Rubber	18 1/2	19 1/2
Blackman Paper	18 1/2	19 1/2
Blackman Glass	18 1/2	19 1/2
Blackman Cement	18 1/2	19 1/2
Blackman Brick	18 1/2	19 1/2
Blackman Lumber	18 1/2	19 1/2
Blackman Coal	18 1/2	19 1/2
Blackman Oil	18 1/2	19 1/2
Blackman Gas	18 1/2	19 1/2
Blackman Electric	18 1/2	19 1/2
Blackman Telephone	18 1/2	19 1/2
Blackman Cable	18 1/2	19 1/2
Blackman Railroad	18 1/2	19 1/2
Blackman Ship	18 1/2	19 1/2
Blackman Air	18 1/2	19 1/2
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Blackman Fire	18 1/2	19 1/2
Blackman Insurance	18 1/2	19 1/2
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